TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 618 - HB 929

March 2, 2009

SUMMARY OF BILL: Requires each party to a decree for divorce, legal separation, or annulment to serve a copy of his or her credit report on the other party. Final decrees of divorce and marital dissolution agreements shall contain a notice that the decree or dissolution agreement does not affect the ability of a creditor to proceed against a party or a party's property, even though the party is not responsible under the terms of the decree for an account, any debt associated with an account, or any debt.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Expenditures - Not Significant

Assumption:

• A small increase in the time associated with cases in the court system, which will result in additional state and local government expenditures for processing the cases. These expenditures are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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